

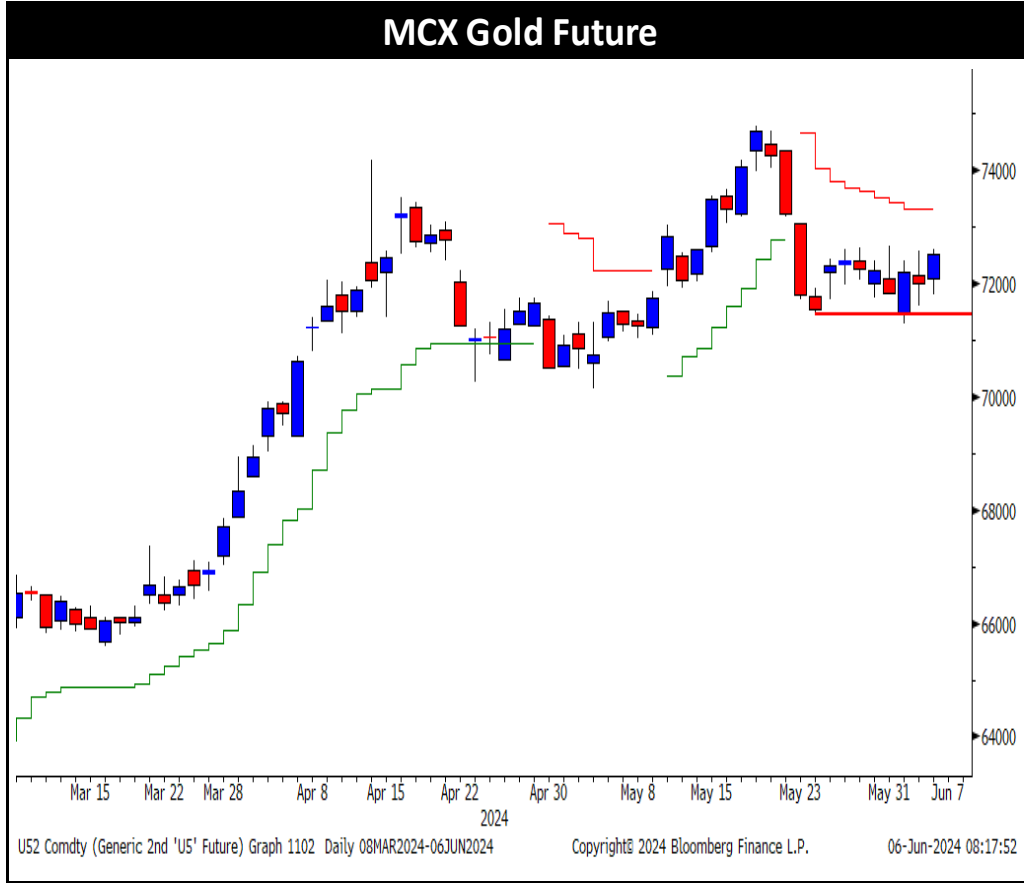


Commodity Daily | 06-June-2024

Name	Current Price	Previous Close	Change	% Change
Commodities				
COMEX Gold	2355.32	2327.01	28.31	1.22%
COMEX Silver	30.0118	29.4977	0.5141	1.74%
WTI Crude Oil	74.07	73.25	0.82	1.12%
Natural Gas	2.757	2.586	0.171	6.61%
LME Copper	9926	9945	-19.5	-0.20%
LME Zinc	2864	2935	-71	-2.42%
LME Lead	2230	2243	-13.5	-0.60%
LME Aluminium	2622	2664	-41.5	-1.56%
Currencies				
Dollar Index	104.268	104.11	0.158	0.15%
EURUSD	1.0869	1.0879	-0.001	-0.09%
Global Equity Indices				
Hang Seng Index	18425	18444	-19	-0.10%
Nikkei	38490	38837	-347	-0.89%
Shanghai	3065	3091	-26	-0.83%
S&P 500 Index	5354	5291	63	1.18%
Dow Jones	38807	38711	96	0.25%
Nasdaq	19035	18655	380	2.04%
FTSE 500	8247	8232	15	0.18%
CAC Index	8007	7938	69	0.87%
DAX Index	18576	18406	170	0.93%

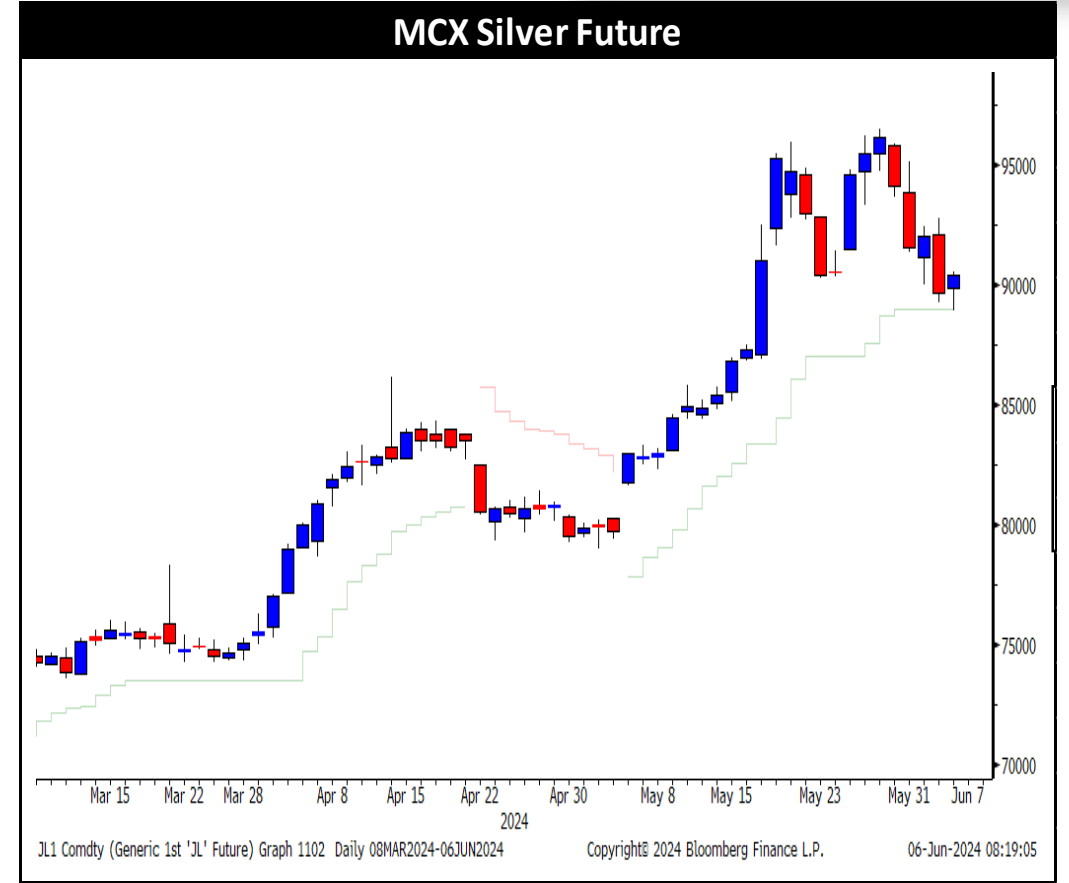
GLOBAL MARKET ROUND UP

- ⇒ A pullback in the Treasury yield and mixed US macro data led to an uptick in gold. Traders weighed the latest economic data, which increased the possibility of a Fed pivot this year, while waiting for key US job readings that may firm up expectations for interest-rate cuts later this year.
- ⇒ A Wednesday report showed the US services sector expanded by the most in nine months, powered by the largest monthly gain in a measure of business activity since 2021. Earlier in the day, a private payrolls reading highlighted that hiring at US companies grew at the slowest pace since the start of the year.
- ⇒ Crude oil rebounded from a four-month low. Short coverage at the support level primarily drives a two-day recovery. The price decline had pushed both benchmarks into oversold territory on the 14-day relative strength index.
- ⇒ Natural gas prices recovered on Wednesday, as forecasts shifted slightly warmer, and traders anticipated higher demand for air conditioning.
- ⇒ Copper and other base metals traded in the lower-end range amid mixed global signals. Demand concerns and increased inventories in China weighed down on industrial metals, while hopes of more monetary policy easing from western countries in the pipeline supported prices at a lower level.



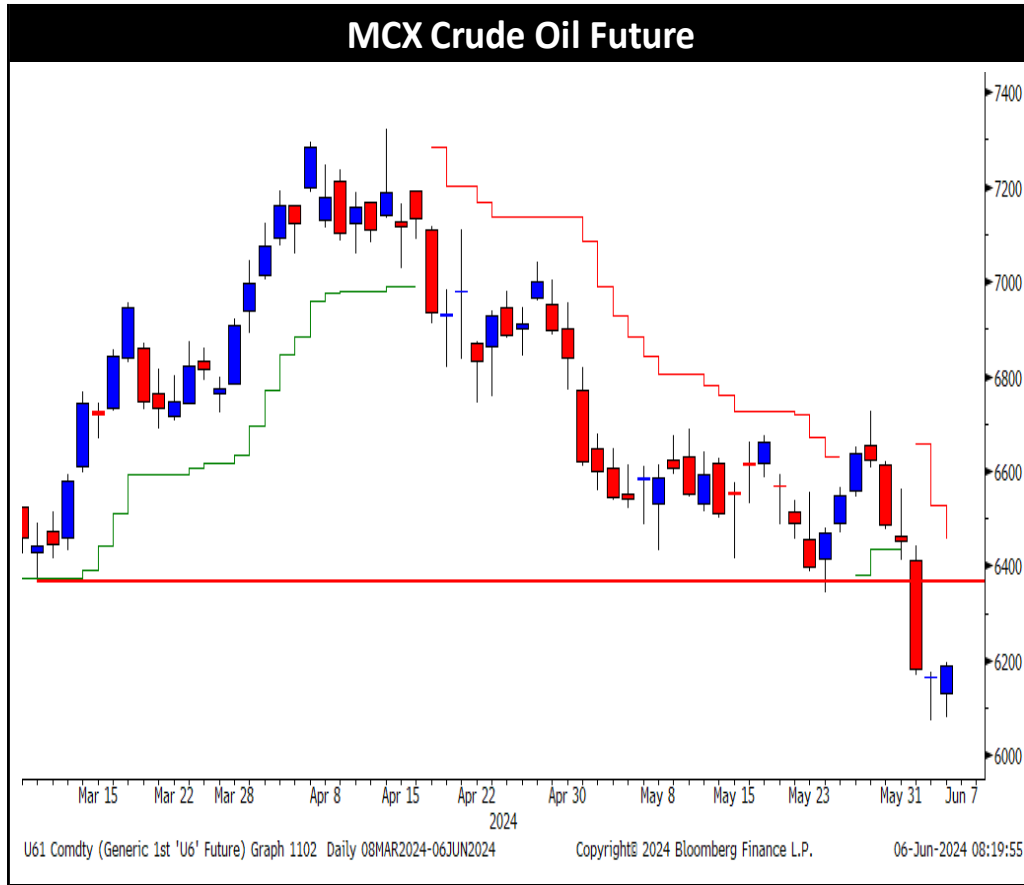
⇒ **Trading Range: 72080-73550**

⇒ **Intraday Trading Strategy : Buy Gold Mini Jul Fut at 72500-72550 TGT 72880/73050 SL 72380**



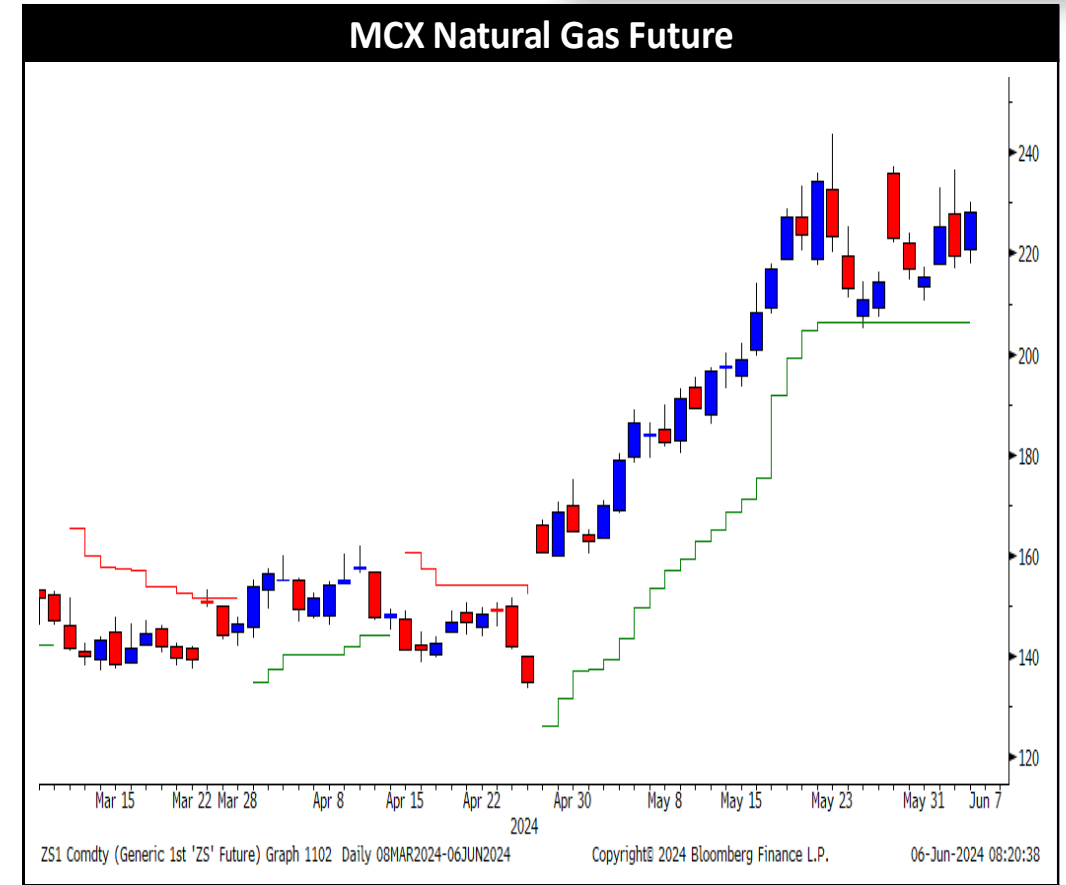
⇒ **Trading Range: 90580-92750**

⇒ **Intraday Trading Strategy : Buy Silver Jul Fut at 91350-91375 TGT 92500 SL 90800**



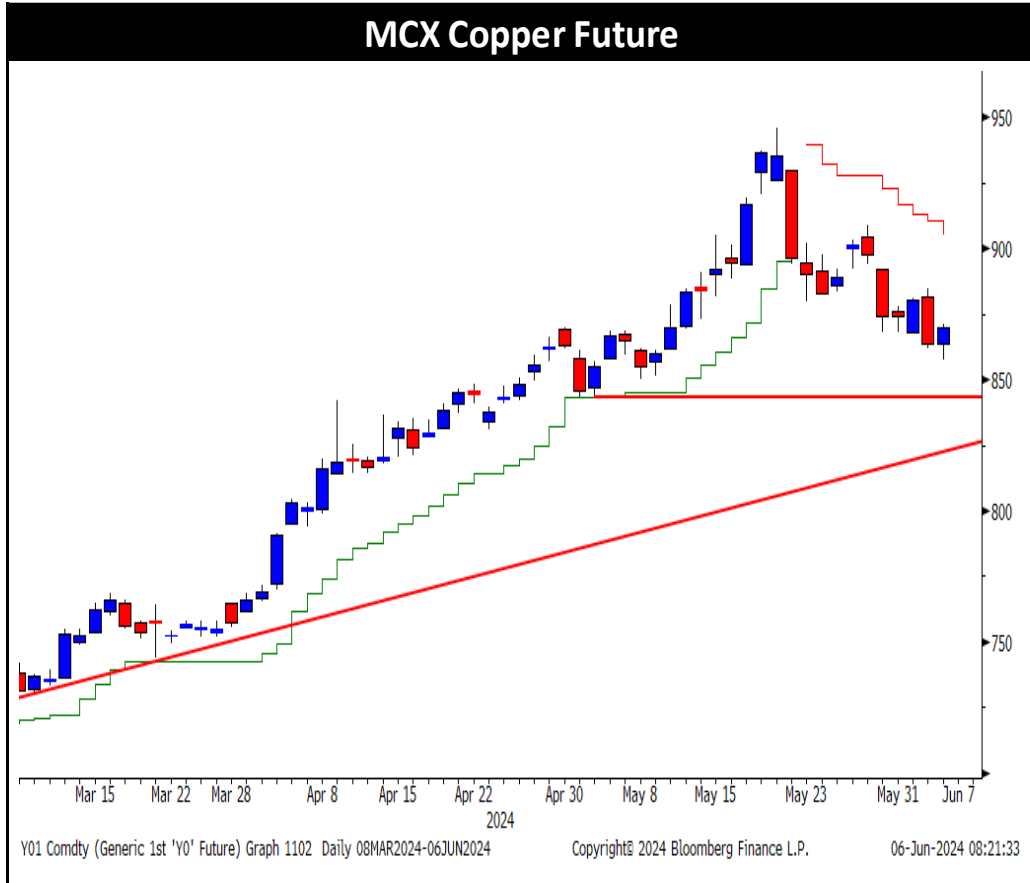
⇒ **Trading Range: 6080-6280**

⇒ **Intraday Trading Strategy : Buy Crude Oil Jun Fut at 6165-6175 TGT 6280 SL 6105**



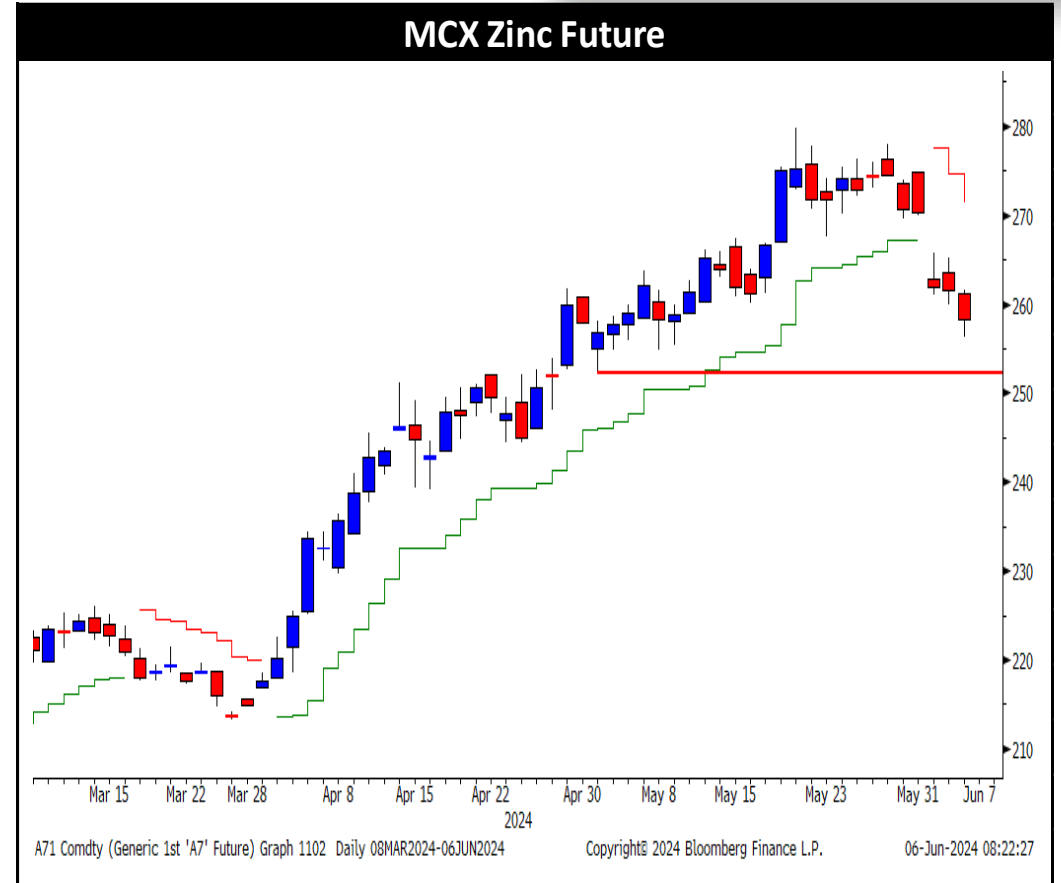
⇒ **Trading Range: 219-237**

⇒ **Intraday Trading Strategy : Buy Natural Gas Jun Fut at 226 TGT 234.80/237 SL 222.80**



⇒ **Trading Range: 859-887**

⇒ **Intraday Trading Strategy : Buy Copper Jun Fut at 873-874 TGT 887 SL 866**



⇒ **Trading Range: 256-266**

⇒ **Intraday Trading Strategy : Buy Zinc Jun Fut at 259.0 TGT 263.80 SL 256.0**

Technical Levels

Commdity	Pivot	Supt.3	Supt.2	Supt.1	Resi.1	Resi.2	Resi.3	5 DMA	20 DMA	RSI
Gold	72308	70740	71524	72021	72805	73092	73876	71878	72417	52.2
Silver	89977	86653	88315	89379	91041	91639	93301	91566	90647	54.2
Crude Oil	6155	5919	6037	6114	6232	6273	6391	6298	6484	31.1
Natural Gas	225	201	213	221	233	238	250	228	228	61.8
Copper	866	838	852	861	875	880	894	872	895	46.2
Zinc	259	248	254	256	261	264	269	264	268	42.8
Lead	190	184	187	188	191	193	195	191	193	40.7
Aluminium	239	233	236	238	240	242	245	241	240	50.4

Commodity Movement

Commdity	Open	High	Low	Close	% Chg.	Open Interest	Chg. In OI	Volume	Chg. In Volume
Gold	72077	72595	71811	72518	0.72%	16786	1%	4740	-13%
Silver	89898	90574	88912	90444	0.88%	22629	-1%	16476	-32%
Crude Oil	6130	6197	6079	6190	0.37%	14563	-8%	19229	-6%
Natural Gas	221	230	218	228	3.92%	14830	-12%	130818	7%
Copper	863	871	857	870	0.71%	5917	-3%	8207	15%
Zinc	261	262	256	258	-1.24%	3304	13%	4727	23%
Lead	190	191	188	190	-0.34%	777	-15%	1038	51%
Aluminium	240	240	238	239	-0.83%	3260	2%	2064	7%

Disclosure:

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